BACKDROP OF THE COOPERATIVE AND NPO DEVELOPMENT BOARD

- The International Cooperative Alliance (ICA) defines a Cooperative as "an autonomous association of persons united voluntarily to meet their common economic, social, and cultural needs and aspirations through a jointly owned and democratically controlled enterprise."
- Cooperative helps in maintaining the social capital base of the country. It aids in generating and utilizing social capital which is directly proportional to the development of a country.
- As a premier professional body, the Institute of Cost Accountants of India and its members always think positively and have full faith in the dynamic leadership of India's beloved Prime Minister and on his mission.
- In order to broaden the scope, relevance, and effectiveness of the Cooperative Development Board in line with the evolving professional, regulatory, and developmental needs of the cooperative and not-for-profit sectors, the board was renamed as Cooperative and NPO Development Board (CNDB).
- The **Non-Profit Organization (NPO)** sector has emerged as a vital partner in nation-building by addressing social, developmental and environmental challenges through initiatives in education, healthcare, livelihood promotion, women empowerment, skill development, environmental sustainability and community welfare.
- The Government of India has accorded significant priority to strengthening the cooperative ecosystem through the establishment of the Ministry of Cooperation in 2021 and various policy initiatives aimed at realizing the vision of "Sahakar Se Samriddhi". At the same time, the NPO sector continues to play a pivotal role in advancing the Sustainable Development Goals (SDGs) and the vision of Viksit Bharat.

- The Cooperative and NPO Development Board (CNDB) serves as the Institute's dedicated platform for promoting research, professional guidance, publications, capacity building, knowledge dissemination and stakeholder collaboration for the cooperative and NPO sectors.
- Cooperative and NPO Development Board of the Institute will construe the performance documents to achieve the vision of Make in India successful, and our CMA fraternity will play a pivotal role in it.