National Symposium on
"Internal Audit 2030: Shaping the Future of Assurance"

The Institute of Cost Accountants of India (ICMAI), through its Internal Auditing and Assurance Standards Board, in association with the Southern India Regional Council (SIRC) and the Pondicherry Chapter of ICMAI, organised the National Symposium on "Internal Audit 2030: Shaping the Future of Assurance" at on 28th October 2026 at Hotel Atithi, Puducherry.

The programme was graced by **Shri K. Kailashnathan, Hon'ble Lieutenant Governor of Puducherry,** whose presence added distinction and significance to the symposium, highlighting the importance of ***professional excellence, ethical practices and robust assurance mechanisms in the changing business environment.*** He emphasised the need for the profession to adapt to emerging technologies, evolving regulatory frameworks and increasing expectations of transparency and accountability.

The event brought together professional leaders and stakeholders to deliberate on the evolving role of internal auditing, assurance standards, governance, risk management and the contribution of Cost and Management Accountants in strengthening institutional accountability and organisational excellence.

CMA Manoj Kumar Anand, Vice President of ICMAI, also delivered the welcome address, underlining the ***significance of internal auditing as a strategic function that extends*** beyond traditional compliance.

CMA Chittaranjan Chattopadhyay, President of ICMAI, delivered the special address and highlighted the ***growing opportunities for Cost and Management Accountants*** in internal audit, risk assessment, operational efficiency, governance and technology-driven assurance.

Technical Session - I on Future of Internal Controls and Internal Audit was delivered by ***Shri. Siddharath Sundararajan and Shri. Vighnesh CN – Certified Internal Auditor[s***]. The session highlighted that the future of internal controls and internal audit is defined by a shift from reactive, periodic compliance checking to proactive, real-time, and AI-driven strategic assurance.

Technical Session – II on Best Practices on Internal Audit was delivered by ***Shri. S. Ravi Veeraraghavan*** highlighted that the ***Effective internal auditing combines dynamic risk evaluation, technology integration, and strategic stakeholder alignment.***

The symposium focused on the future of internal auditing and the need to equip professionals with the knowledge, competencies and technological capabilities required to address emerging business challenges. It underscored the importance of integrating data analytics, digital technologies, risk-based auditing and professional ethics into contemporary assurance practices.

CMA Rashmi Gupta, Secretary - IAASB and CMA Padmapriya A, Chairperson of Pondicherry Chapter proposed the Vote of the Thanks and and **CMA Rakesh Shankar Ravisankar**, Member - IAASB coordinated the event.







